

DISTRICT OF PORT HARDY
Statement of Financial Information
For the year ended December 31, 2012



INDEX

Checklist - Statement of Financial Information (SOFI)

Audited Financial Statements

Schedule of Guarantee and Indemnity Agreements

Schedule of Remuneration and Expenses

Statement of Severance Agreements

Schedule of Goods and Services

Permissive Tax Exemptions

Management Report

Approval of Financial Information

DISTRICT OF PORT HARDY
Statement of Financial Information Approval
For year ended December 31, 2012

The undersigned, as authorized by the *Financial Information Regulation*,
Schedule 1, subsection 9(2), approves all the statements and schedules
included in this Statement of Financial Information, produced under the *Financial
Information Act*.



Allison McCarrick
Director of Financial Services
May 10, 2013



Bev Parnham
Mayor
May 10, 2013

DISTRICT OF PORT HARDY
Schedule of Remuneration and Expenses
For year ended December 31, 2012

Elected Officials		<u>Remuneration</u>	<u>Expenses</u>
Parnham, Bev	Mayor	24,000	14,160
Huddlestan, Al	Councillor	12,000	1,204
Shaw, Nikki	Councillor	12,000	3,864
Hemphill, Jesse	Councillor	12,000	3,769
Marcotte, Rick	Councillor	12,000	5,828
Tidbury, John	Councillor	12,000	5,932
Dorward, Janet	Councillor	12,000	4,227
		<u>96,000</u>	<u>38,984</u>
Employees			
Davidge, R.	Chief Administrative Officer	120,592	16,510
Le Gal, G.	Director of Corporate Services	105,486	1,516
Consolidated total of other employees with remuneration and expenses of \$75,000 or less		<u>1,313,495</u>	<u>31,274</u>
		<u>\$ 1,539,573</u>	<u>\$ 88,285</u>
Reconciliation			
Elected officials' total remuneration			\$ 96,000
Employees' total remuneration			<u>1,539,573</u>
			1,635,573
			-
Variance			<u>421,184</u>
Total per consolidated financial statements			<u><u>\$ 2,056,757</u></u>

Payroll variance

The T4 wages are based on a 26 pay period reporting cycle and the financial statements are based on an accrual method of reporting .Severance payment.

DISTRICT OF PORT HARDY
Statement of Severance Agreements
For year ended December 31, 2012

There was one severance agreement under which payment commenced between the District of Port Hardy and its non-unionized employees during fiscal year 2012.

This agreement represents 10.5 months of salary and benefits. The benefit value consisted of employer Municipal Pension Plan contributions for the 10.5 month period, vacation and sick bank payout balances.

The total value of this severance agreement was \$ 102,846.49

DISTRICT OF PORT HARDY
Schedule of Payments Made to Suppliers
For year ended December 31, 2012

Suppliers who received aggregate payments exceeding \$25,000

Ana's Hardy Clean	27,685.33
Aries Security Ltd.	51,836.94
BC Hydro	261,569.68
Chevron Canada Ltd.	84,441.32
Coastal Community Insurance Services	158,418.00
Coastal Mountain Fuels (Propane 986)	26,591.47
Cunningham & Rivard Appraisals	26,095.66
EPCOR UTILITIES INC.	1,896,271.59
Fox's Disposal Services Ltd.	214,776.00
JM's Mobile Welding	27,686.56
Jornic Marine Construction	96,738.88
K & K Electric	130,507.95
K. Pearson Contracting Ltd./469206 BC Ltd.	190,312.19
Koers & Associates Engineering Ltd.	32,948.61
Mainroad Maintenance Products	31,398.24
MNP	59,388.00
Minister of Finance	25,674.00
Municipal Insurance Association of BC	25,697.58
Norpac	40,012.00
O.K. Paving Company	255,819.20
PACIFIC BLUE CROSS	54,919.14
Pacificus Biological Services Ltd.	513,947.69
Port Hardy Bulldozing Ltd.	114,280.40
Pourmokhtenti, Rosita	40,652.24
Receiver General for Canada	443,798.44
Sources	42,447.48
Telus	32,228.05
Time Business Machines Ltd.	66,879.40
Tuff Marine Products Ltd.	31,476.76
Urban Systems Ltd.	33,600.00
Vancouver Island Regional Library	118,954.00
Total paid to suppliers who received aggregate payment of \$25,000 or more	5,157,052.80
Total paid to suppliers who received aggregate payments of \$25,000 or less	1,084,109.14
Total of payments to suppliers for grants exceeding \$25,000	96,692.00
Less: expenses paid on behalf of elected official & employees	(88,285.00)
Total	6,249,568.94
Expenditures from Statement B of the financial statements	7,743,326.00
Variance *	\$ (1,493,757)

A formal reconciliation of the variance total cannot be presented due to the functional reporting of the expenditures. The variance is a result of:

- * amortization expense
- * acquisition of tangible capital assets

DISTRICT OF PORT HARDY
Schedule of Payments Made to Suppliers
For year ended December 31, 2012

Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$ 5,157,052.80
Consolidated total of payment of \$25,000 or less paid to suppliers	995,824.14
Consolidated total of all grants and contributions exceeding \$25,000	96,692.00
Tangible capital asset purchases, amortization and accounts payable difference	1,493,757.06
Total per Statement of Operations (Statement B)	\$ 7,743,326.00

DISTRICT OF PORT HARDY
Schedule of Guarantee and Indemnity Agreements
For year ended December 31, 2012

This organization has not given any guarantees or indemnities under the *Guarantees and Indemnities Regulation*.

DISTRICT OF PORT HARDY
Schedule of Property Tax Permissive Exemptions
For year ended December 31, 2012

Organization	Total
Fort Rupert Curling Club	\$ 11,631
Grassroots Garden Society	378
North Island Crisis and Counseling Centre Society	3,266
Pentecostal Assemblies of Canada	3,345
Port Hardy Baptist Church	1,092
Port Hardy Chamber of Commerce	3,684
Port Hardy Congr Jehovah's Witnesses	1,231
Port Hardy Ecumenical Society	1,973
Port Hardy Heritage Society	4,402
Port Hardy Hospital Auxiliary	1,819
Rainbow Country Daycare Society	1,922
Royal Canadian Legion	2,126
Seventh Day Adventist Church	23,540
St. Bonaventure Catholic Church	1,706
Vancouver Island Health Authority	50,962
	<u>\$ 113,077</u>

District of Port Hardy

Management Report

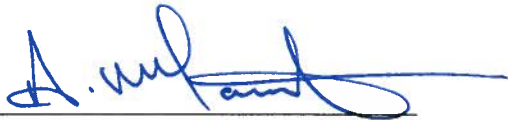
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Municipal Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Council. Council reviews the financial statements on a monthly basis.

The external auditors, MNP, LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the *Act*. Their examination includes a review and evaluation of the District's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the records of the Municipality.

On behalf of the District of Port Hardy

A handwritten signature in blue ink, appearing to read 'A. McCarrick', with a long horizontal flourish extending to the right.

Allison McCarrick

Director of Financial Services