



**DISTRICT OF PORT HARDY  
BYLAW 1110-2020**

**A BYLAW TO AMEND THE ANNUAL FIVE-YEAR FINANCIAL PLAN  
FOR THE PERIOD 2020-2024**

WHEREAS the Council of the District of Port Hardy deems it expedient to amend the Five-Year Financial Plan 2020-2024;

NOW THEREFORE, the Council of the District of Port Hardy in open meeting assembled enacts as follows:

**1. Title**

This Bylaw may be cited for all purposes as "District of Port Hardy Financial Plan 2020 – 2024 Amendment Bylaw No. 1110-2020".

**2. Schedules and Tables**

- 2.1 Table 1 of Schedule "A" in Bylaw No. 1104-2020 is hereby deleted and replaced with Table 1 attached hereto.
- 2.2 Table 2 of Schedule "A" in Bylaw No. 1104-2020 is hereby deleted and replaced with Table 2 attached hereto.
- 2.3 Schedule "B" in Bylaw No. 1104-2020 is hereby deleted and replaced with Schedule "B" attached hereto.

Read a First time on the \_\_\_\_ day of \_\_\_\_\_, 2020.

Read a Second time on the \_\_\_\_ day of \_\_\_\_\_, 2020.

Read a Third time on the \_\_\_\_ day of \_\_\_\_\_, 2020.

Adopted by the Municipal Council on the \_\_\_\_ day of \_\_\_\_\_, 2020.

*Original Signed:*

\_\_\_\_\_  
DIRECTOR  
OF CORPORATE SERVICES

\_\_\_\_\_  
MAYOR

Certified to be a true copy of District of Port Hardy Financial Plan 2020 – 2024 Amendment Bylaw No. 1110-2020

\_\_\_\_\_  
Director of Corporate Services

**SCHEDULE A - BYLAW 1110-2020**

**Table 1: Sources of Revenue**

| <b>Revenue Source</b> | <b>% of Total Revenue</b> | <b>Dollar Value</b> |
|-----------------------|---------------------------|---------------------|
| Property Taxes, PILTS | 12.19%                    | 3,455,859           |
| Sale of services      | 13.78%                    | 3,904,626           |
| Other Revenue         | 1.50%                     | 423,767             |
| Government transfers  | 72.53%                    | 20,554,309          |
| <b>Total</b>          | <b>100%</b>               | <b>\$28,338,561</b> |

**Table 2: Distribution of Municipal Property Tax Rates**

| <b>Property Class</b> | <b>% of Total Taxation</b> | <b>Dollar Value</b> |
|-----------------------|----------------------------|---------------------|
| Residential           | 50.98%                     | \$1,592,393         |
| Utilities             | 1.21%                      | 37,795              |
| Light Industry        | 3.95%                      | 123,456             |
| Business and Other    | 43.15%                     | 1,349,785           |
| Managed Forest        | 0.43%                      | 13,303              |
| Recreation/Non-profit | 0.22%                      | 6,839               |
| <b>Total</b>          | <b>100%</b>                | <b>\$3,123,573</b>  |

**SCHEDULE B**  
**BYLAW 1110-2020**

|  | 2020         | 2021        | 2022        | 2023        | 2024         |
|--|--------------|-------------|-------------|-------------|--------------|
| <b>Revenue</b>                         |              |             |             |             |              |
| Municipal property taxes               | 3,455,859    | 3,751,081   | 3,858,716   | 3,926,229   | 4,015,455    |
| Sale of services                       | 3,904,626    | 3,982,522   | 4,062,088   | 4,143,261   | 4,226,062    |
| Other revenue                          | 423,767      | 431,355     | 438,422     | 445,377     | 452,487      |
| Transfers from other governments       | 20,554,309   | 1,946,417   | 1,264,692   | 2,036,633   | 11,073,815   |
|  | 28,338,561   | 10,111,375  | 9,623,918   | 10,551,501  | 19,767,819   |
| <b>Expenditures</b>                    |              |             |             |             |              |
| General government services            | 1,057,212    | 1,078,150   | 1,106,940   | 1,121,304   | 1,143,527    |
| Protective services                    | 510,672      | 521,541     | 532,640     | 543,988     | 555,566      |
| Transportation services                | 1,404,270    | 1,437,073   | 1,470,500   | 1,504,665   | 1,539,650    |
| Environmental & public health services | 291,057      | 296,961     | 302,985     | 309,131     | 315,406      |
| Economic & development services        | 232,637      | 234,808     | 241,064     | 243,405     | 249,833      |
| Parks, recreation & cultural services  | 1,540,951    | 1,664,307   | 1,703,172   | 1,742,961   | 1,783,695    |
| Wastewater services                    | 1,068,236    | 1,090,027   | 1,115,871   | 1,172,280   | 1,219,265    |
| Water services                         | 1,240,510    | 1,247,332   | 1,275,909   | 1,306,718   | 1,336,624    |
| Debt charges                           | 137,818      | 168,402     | 166,827     | 163,509     | 160,999      |
| Amortization                           | 1,930,000    | 1,965,000   | 1,965,000   | 1,965,000   | 1,965,000    |
|  | 9,413,363    | 9,703,601   | 9,880,908   | 10,072,961  | 10,269,565   |
| <b>Annual surplus (deficit)</b>        | 18,925,199   | 407,774     | (256,990)   | 478,540     | 9,498,254    |
| <b>Adjust for Non-Cash Item</b>        |              |             |             |             |              |
| Amortization                           | 1,930,000    | 1,965,000   | 1,965,000   | 1,965,000   | 1,965,000    |
| <b>Transfers and Acquisitions</b>      |              |             |             |             |              |
| Debt principal payments                | (287,921)    | (366,234)   | (384,446)   | (330,970)   | (457,894)    |
| Transfers to reserves / surplus        | (1,001,949)  | (1,064,388) | (1,073,564) | (1,100,070) | (965,360)    |
| Transfers from reserves / surplus      | 1,954,900    | 1,240,705   | 957,500     | 860,000     | 885,000      |
| Proceeds from Borrowing                | 6,200,000    | 140,000     | -           | -           | 5,951,000    |
| Capital Acquisitions                   | (27,720,229) | (2,322,857) | (1,207,500) | (1,872,500) | (16,876,000) |
|  | (18,925,199) | (407,774)   | 256,990     | (478,540)   | (9,498,254)  |
| <b>Annual surplus (deficit)</b>        | -            | -           | -           | -           | -            |