



**DISTRICT OF PORT HARDY
BYLAW 1117-2020**

**PORT HARDY AQUATIC CENTRE RENOVATION
LOAN AUTHORIZATION BYLAW**

WHEREAS it is deemed desirable to renovate the existing Port Hardy Aquatic Centre;

AND WHEREAS the Council of the District of Port Hardy is permitted by the *Community Charter* to borrow money for capital purposes;

AND WHEREAS the Council of the District of Port Hardy wishes to partially fund the costs for renovation of the Port Hardy Aquatic Centre to a maximum of Two Million, Three Hundred Thousand Dollars (\$2,300,000.00) from debt;

NOW THEREFORE the Council of the District of Port Hardy in open meeting assembled enacts as follows:

1. This Bylaw may be cited as the "**Port Hardy Aquatic Centre Renovation Loan Authorization Bylaw 1117-2020**"
2. Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the renovation to the Port Hardy Aquatic Centre located at 7400 Columbia Street on the parcel legally described as *Lot A, Plan VIP72594, Section 36, Township 9 PID 025-098-152* to do all things necessary related thereto.
3. Council is hereby authorized to borrow upon the credit of the municipality a sum not exceeding Two Million, Three Hundred Thousand Dollars (\$2,300,000.00) for the purpose of renovations of the Port Hardy Aquatic Centre, including all expenses incidental thereto.
4. The maximum term of which debentures may be issued to secure the debt created by this bylaw is fifteen (15) years.

Read a first time on the 16th day of July, 2020.

Read a second time on the 16th day of July, 2020.

Read a third time on the 16th day of July, 2020.

Approval of the Inspector of Municipalities Received this 30th day of September, 2020.

Alternate Approval of the Electors received on the 8th day of December, 2020.

Adopted this 26th day of January, 2021.

Original signed:

DIRECTOR
OF CORPORATE SERVICES

MAYOR

Certified a true copy of
Bylaw No. 1117-2020 as adopted.

Director of Corporate Services