



District of Port Hardy 2023–2027 Financial Plan Presentation

April 11, 2023

2023 Capital Projects & Funding Sources





General Government

2022 Carryforward Projects

Washroom at Carrot Park	\$ 307,000
Seawall light upgrade, Museum mural	37,000
Municipal Hall generator & heat pump	100,000
Sub-total	\$ 444,000

Funding Source

Reserves	\$ 37,000
Grants	307,000
Safe Restart	100,000
Sub-total	\$ 444,000





General Government

New Projects –2023

Skatepark Revitalization	\$ 75,000
Bridge Repair Program	50,000
Local Road Infrastructure	160,000
Municipal Hall Solar Lighting upgrade & Furniture (added to carryforward)	73,000

Sub-total **\$ 358,000**

Funding Source

Community Works Fund	\$ 285,000
Climate Action Grant	73,000

Sub-total **\$ 358,000**

Total **\$ 802,000**





Recreation Services

2022 Carryforward Projects

Aquatic Center -Pool repairs	\$ 1,785,600
Dog Park	40,000
Sub-total	\$ 1,825,600

Additional Funds

Pool repairs - Design, concrete work, Liner & gutter installation	\$ 2,446,629
Sub-total	\$ 2,446,629
Total	\$ 4,272,229





Recreation Services continued

Funding Sources

Debt proceeds	\$1,785,600
General Surplus	604,085
Building Stronger Communities	601,085
Community Forest	540,000
Safe Restart	491,459
Donations	250,000
 Total Funding	 \$ 4,272,229





Fire Services

2022 Carryforward Projects

Fleet Replacement	\$ 45,000
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New Projects

Fire Training Facility	60,000
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Total	\$105,000
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Funding Sources

Reserves	\$ 45,000
Grant	60,000
Total	\$105,000





Funding Source

General Surplus \$105,000

Transportation – Harbour

2022 Carryforward Projects

T-Float upgrades	\$ 52,100
Seagate Wharf – garbage relocation	37,300
Total	\$ 89,400

2023 New Projects

Bear Cove Boat Launch	\$ 70,000
Seagate Pier – N.E. Fender Pile	15,000
Seagate Building – Overhead doors	20,000





Transportation Services

2022 Carryforward Projects

Fleet replacement	\$ 142,500
Sidewalk connector-Trustee	182,900
Storm, catch basin	24,800
Little Tsulquate Culverts	24,500

Sub-total **\$ 374,700**

2023 New Project

Fleet – Sander unit 64	\$ 20,000
Unit 16 Mini Dump Truck	69,460
Sub-total	\$ 89,460

Total **\$ 464,160**

Funding Sources

Reserves	\$ 464,160
Total	\$ 464,160





Water Utility Services

Funding Sources

Water Surplus	\$ 404,950
Capital	63,000
Carryforward reserve	136,000
Total	\$ 603,950

2023 New Projects

Kains Lake Bypass	\$ 30,000
Seagate Watermain/line	65,000
Secondary road to WTP	63,000
Fountains	55,000
Sub-total	\$ 213,000

2022 Carryforward Projects

WTP Filter Header Repair	21,000
Asset Inventory (student)	10,000
Bear Cove Reservoir	25,000
Park Drive Valve Repair	80,000
Distribution System	254,950
Sub-total	\$ 390,950

Total	\$ 603,950
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Sewer Utility Services



Funding Sources

Capital	\$ 155,000
Carryforward reserve	127,000
Total	\$ 282,000

2022 Carryforward

Asset Inventory	\$ 10,000
Centrifuge rebuild/panel	82,000
Sewer Rehabilitation	25,000
TWWTP heat pump	10,000

Sub-total **\$ 127,000**

2023 New Projects

Fisherman's Wharf Sani Stn.	\$ 10,000
TWWTP Man Entry	40,000
TWWTP Blower Air upgrade	40,000
TWWTP Blower room Roof	40,000
Fort Rupert Lift Stn.	25,000

Sub-total **\$ 155,000**

Total **\$ 282,000**



Consolidated Capital Plan

	2023	2024	2025	2026	2027
Funding Source					
Conditional capital grants	707,480	25,001	125,000	-	-
Debt Proceeds	1,785,620	725,000	230,000	500,000	500,000
Transfer from reserves/surplus	5,022,478	3,465,000	964,500	880,499	630,501
	7,515,578	4,215,001	1,319,500	1,380,499	1,130,501
Expenditures by Fund					
General	6,543,847	3,900,001	989,500	1,130,499	1,130,501
Water services	689,768	265,000	250,000	-	-
Wastewater services	281,963	50,000	80,000	250,000	-
	7,515,578	4,215,001	1,319,500	1,380,499	1,130,501

Operational Services 2023 Funding & Expenditures

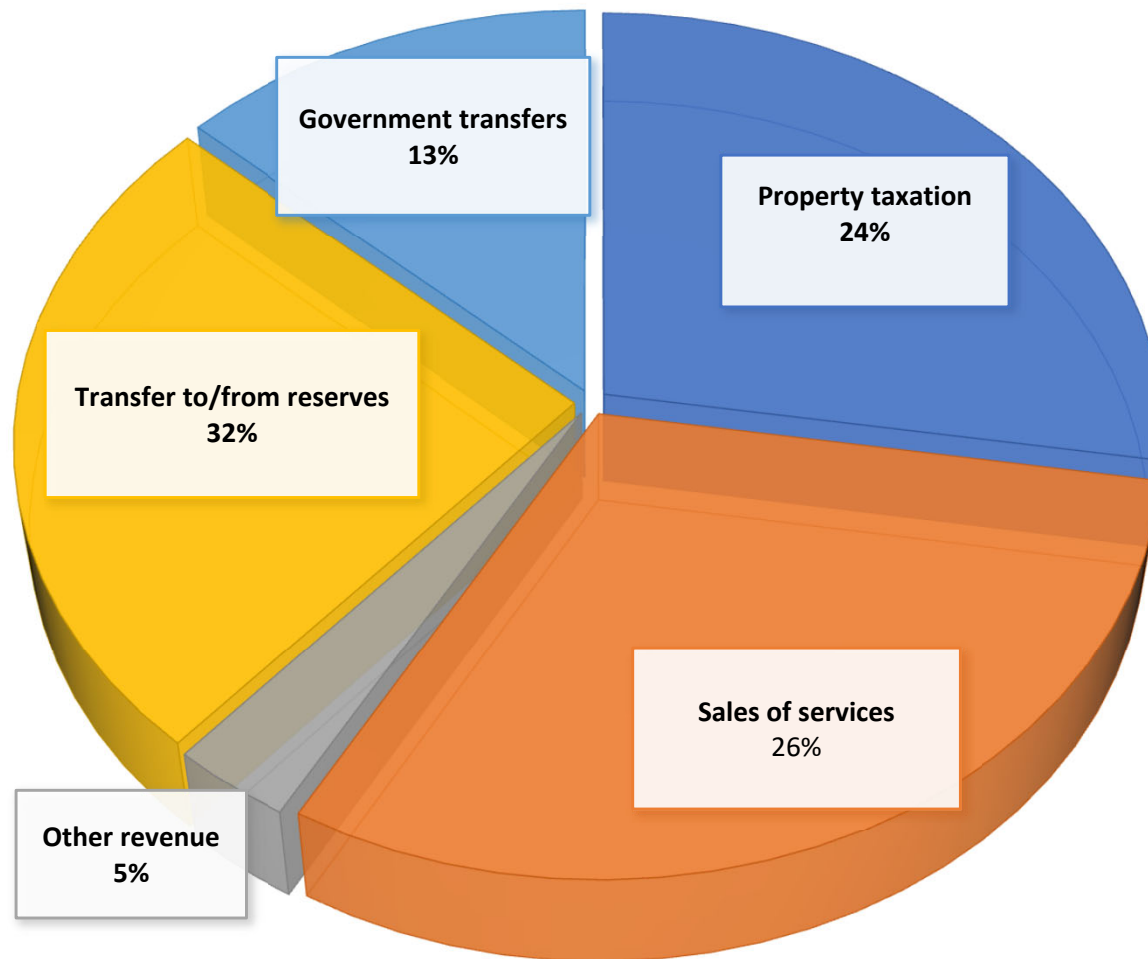




Operational Services Sources of Revenue

	<u>2022</u>	<u>2023</u>	<u>Change over 2022</u>	<u>% Chg over 2022</u>
Property taxation	\$ 3,288,739	\$ 3,508,895	\$ 220,156	6.7%
PILTs & VIRL	405,055	410,861	5,806	1.4%
Sales of services	4,003,738	4,271,114	267,376	6.7%
Other revenue	418,527	751,253	332,726	79.5%
Transfer from reserves	3,317,189	5,209,744	1,892,555	57.1%
Government transfers	1,729,573	2,209,346	479,773	27.7%
Total Revenue	13,162,821	16,361,213	3,198,392	24.3%
Transfer for capital	(5,902,169)	(7,702,844)	(1,800,675)	30.5%
Proceeds from borrowing	2,395,000	1,785,620	(609,380)	-25.4%
Transfer to reserve	(1,161,937)	(1,463,733)	(301,796)	26.0%
Net Operational Revenues	\$ 8,493,715	\$ 8,980,256	\$ 486,541	5.7%

2023 Revenue Sources

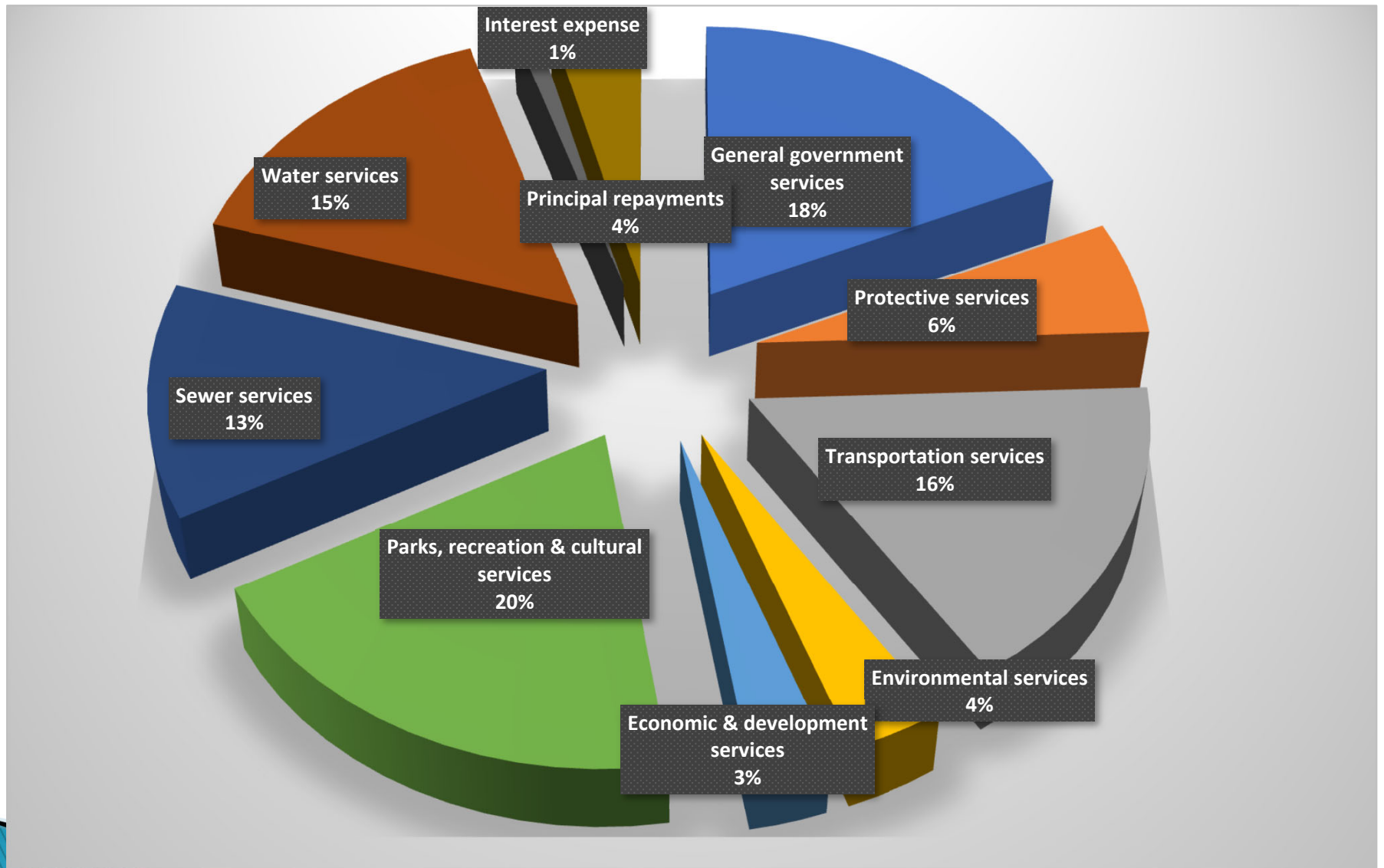




Operational Expenditures and Principal Repayments

	<u>2022</u>	<u>2023</u>	<u>Change over</u> <u>2022</u>	<u>% Chg</u> <u>over 2022</u>
General government services	\$ 1,444,823	\$ 1,642,814	\$ 197,991	13.7%
Protective services	541,080	549,037	7,957	1.5%
Transportation services	1,462,630	1,478,229	15,599	1.1%
Environmental services	340,861	326,059	(14,802)	-4.3%
Economic & development services	237,964	268,475	30,511	12.8%
Parks, recreation & cultural services	1,701,523	1,756,607	55,084	3.2%
Sewer services	1,112,459	1,130,847	18,388	1.7%
Water services	1,304,117	1,379,590	75,473	5.8%
Interest expense	35,991	86,575	50,584	140.5%
Total Operational Expenditures	8,181,448	8,618,233	436,785	5.3%
Principal repayments	312,266	362,023	49,757	15.9%
Total	\$ 8,493,714	\$ 8,980,256	\$ 486,542	5.7%

2023 Operational Expenditures





2023 Budget – Impact Residential Property

	<u>2022</u>	<u>2023</u>	<u>Chg over</u> <u>2022</u>	<u>% Chg</u>
Assessed Value - Average Residential Property	\$ 262,411	\$ 310,366	\$ 47,955	18.3%
<u>Property Tax Levy</u>				
General Municipal Levy	904.06	940.74	36.68	4.1%
Debt Levy	124.66	166.70	42.05	33.7%
Total Municipal Tax Levy	1,028.71	1,107.44	78.73	7.7%
<u>Utilities - Single Family</u>				
Recycling	57.08	61.00	3.92	6.9%
Garbage	140.16	149.84	9.68	6.9%
Water	470.00	488.80	18.80	4.0%
Sewer	490.80	510.44	19.64	4.0%
Total Utilities - Single Family	1,158.04	1,210.08	52.04	
Total Municipal Taxes and Utilities	\$ 2,186.75	\$ 2,317.52	\$ 130.77	6.0%



2023 Budget

What is impacting the rise in Taxes and Fees?



Inflation 6.69%

Interest Rates
increased 2.37%
over 2022

