



District of Port Hardy
2026-2030
Financial Plan Presentation

2026 Capital Projects & Funding Sources





General Government

2025 Carryforward Projects

Solar Implementation (2026 add-on)	158,000
Municipal Hall upgrades	152,000
Welcome Sign & Carrot	40,000
Dog Park drainage	40,000
Library entrance upgrades	80,000
Total	\$ 470,000





General Government

New Projects

Modular Office.	60,000
Flag Poles Municipal Hall	15,000
Catch Basins (yearly)	20,000
Feasibility Study	16,000

Sub-total \$ 111,000

Funding Source

Community Works	\$ 20,000
General Surplus	91,000

Total \$ 111,000





Recreation Services

2025 Carryforward Projects

Hot Tub & Sauna	480,000
Arena West Wall	87,000

Sub-Total \$ 567,000

2026 New Projects

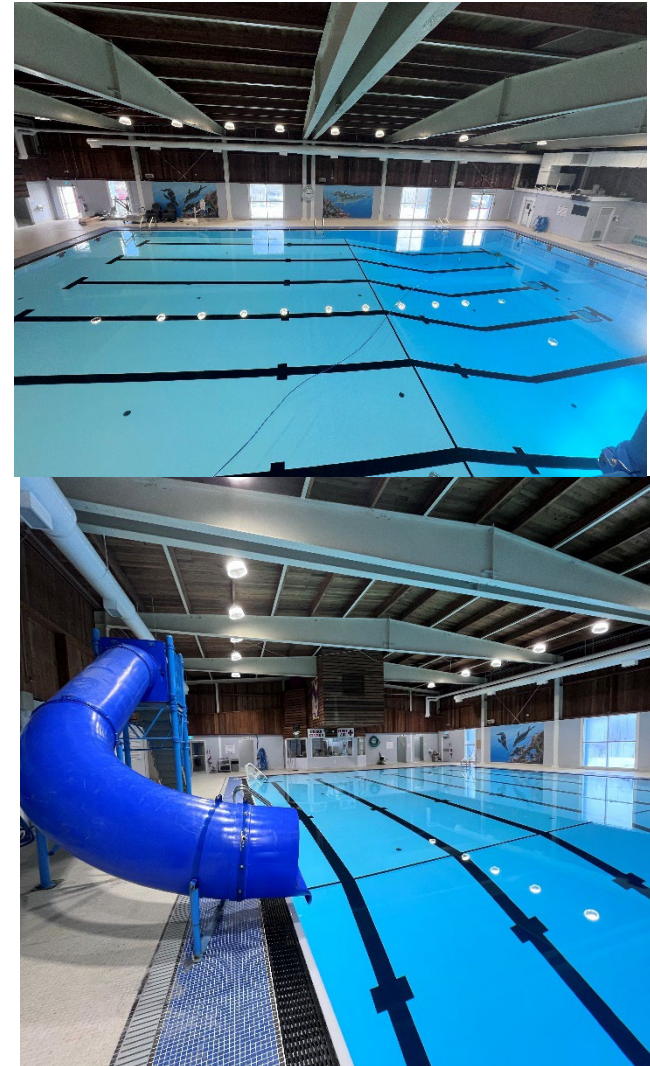
Pool Roof Replacement	710,000
Recreation Tables	20,000

Sub-Total \$ 730,000

Funding Sources

Recreation Facilities	87,000
Community Forest	480,000
MFA Long Term Loan	710,000
General Surplus	20,000

Total \$ 1,297,000





Fire Services

2025 Carryforward Projects

Fire Hall #1 Solar implementation (exp. in general)

New Projects

Fleet Replacement Rescue #15 with 1 Ton Truck

Total \$ 200,000



Funding Sources

MFA 5 Year Loan \$ 200,000

Total \$ 200,000



Transportation - Harbour

2025 Carryforward Projects

Harbour Security System upgrades 63,000

2026 New Projects

Seagate Security Systems upgrades 25,000

Total \$ 88,000

Funding Source

General Surplus 88,000

Total \$ 88,000





Transportation Services

No Carryforward Projects

2026 New Projects

Quatse River Walking Bridge	250,000
Patching & Repairs	50,000
Sidewalk Extensions	60,000
Bucket Truck	260,000
John Deere Mower	85,000

Total \$ 705,000

Funding Sources

Community Works	250,000
Equipment Reserve	345,000
General Surplus	60,000
Water Reserve	50,000

Total \$ 705,000





Water Utility Services



2025 Carryforward Projects

WTP Raw Water Pump	97,000
Kains Lake Dam Assessment	120,000
Treated Water Pump	30,000
Sub-total	\$ 247,000

2026 New Projects

WTP Treated Pump	17,000
Water Distribution	250,000
Crane Assessment	10,000
Sub-total	\$ 277,000

Funding Sources

Water Surplus	380,000
Equipment reserve	144,000
Total	\$ 524,000

Sewer Utility Services



2025 Carryforward

Centrifuge WWTP	520,000
Trustee Lift Stn. generator	170,000
Peel Str generator rebuild	44,000
AWWTP Blower replacement	98,000
Sub-total	\$ 832,000

2026 New Project

Cedar Heights Liftstation	78,000
Seagate Pier Liftstation	88,000
Sub-total	\$ 166,000

Funding Sources

Sewer Equipment	478,000
Sewer Capital	520,000
Total	\$ 998,000



Consolidated Capital Plan

	2026	2027	2028	2029	2030
Funding Source					
Conditional capital grants	1,523,932	81,000	2,500	2,500	2,500
Debt Proceeds	710,000	500,000	-	750,000	-
Transfer from reserves/surplus	2,256,355	1,280,500	2,003,000	1,200,500	1,763,475
	4,490,287	1,862,000	2,005,500	1,953,000	1,765,975
Expenditures by Fund					
General	3,178,720	1,387,000	1,530,500	1,478,000	1,290,975
Water services	524,086	225,000	225,000	225,000	225,000
Wastewater services	787,481	250,000	250,000	250,000	250,000
	4,490,287	1,862,000	2,005,500	1,953,000	1,765,975

Operational Services 2026 Funding & Expenditures



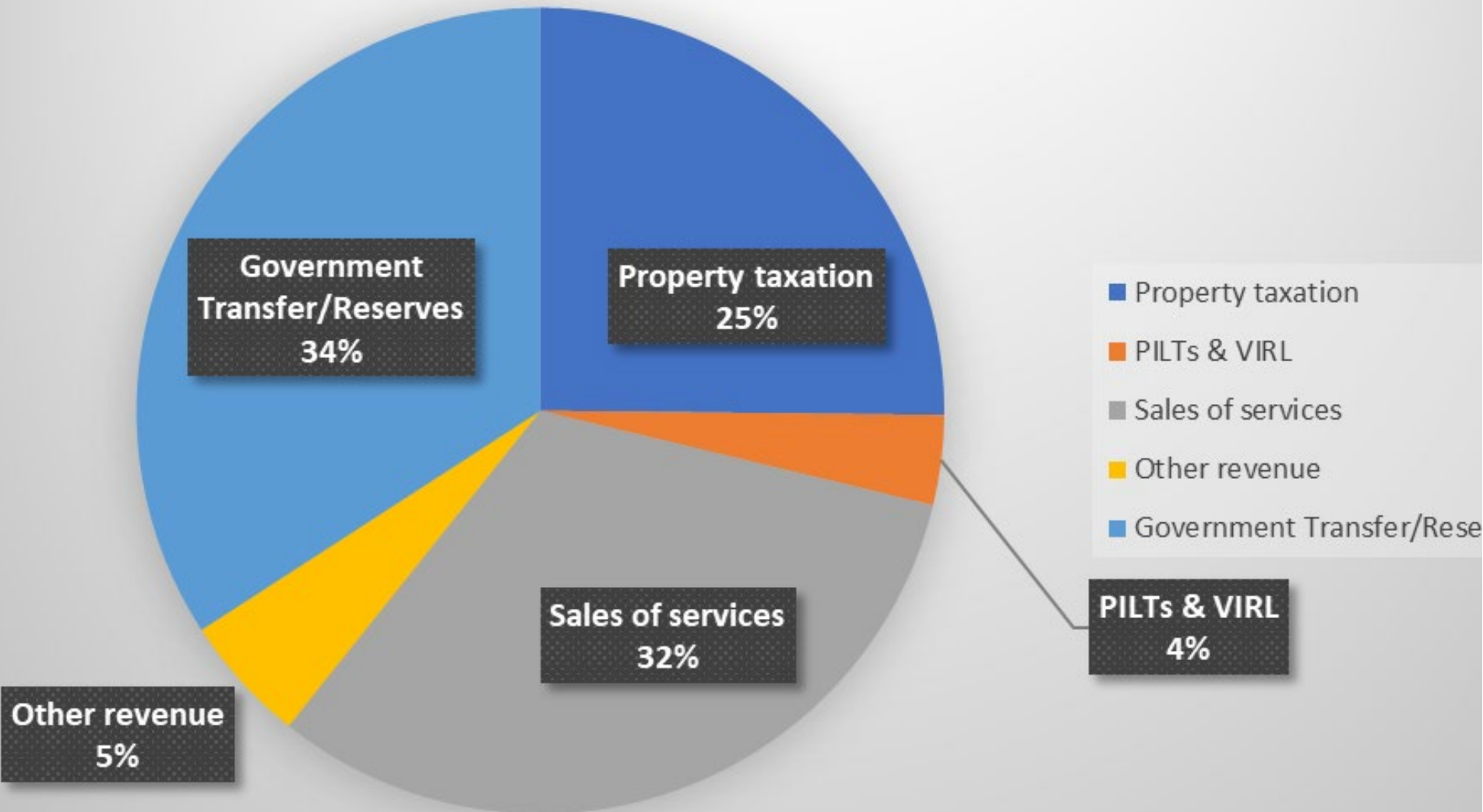
Galaxy S21 5G



Operational Services Sources of Revenue

	<u>2025</u>	<u>2026</u>	<u>Change over</u> <u>2025</u>	<u>% Chg over</u> <u>2025</u>
Property taxation	\$ 3,864,825	\$ 4,056,764	\$ 191,939	4.97%
PILTs & VIRL	573,015	581,035	8,020	
Sales of services	4,855,487	5,149,849	294,362	
Other revenue	983,429	828,298	(155,131)	
Transfer from reserves	5,457,807	2,256,355	(3,201,452)	
Government transfers	2,209,331	3,249,345	1,040,014	
Total Revenue	17,943,894	16,121,646	(1,822,248)	-10.16%
Transfer for capital	(6,409,495)	(4,490,285)	1,919,210	
Proceeds from borrowing	-	710,000	710,000	
Transfer to reserve	(1,424,425)	(1,866,370)	(441,945)	
Net Operational Revenues	\$ 10,109,974	\$ 10,474,991	\$ 365,017	3.61%

2026 Operational Revenues

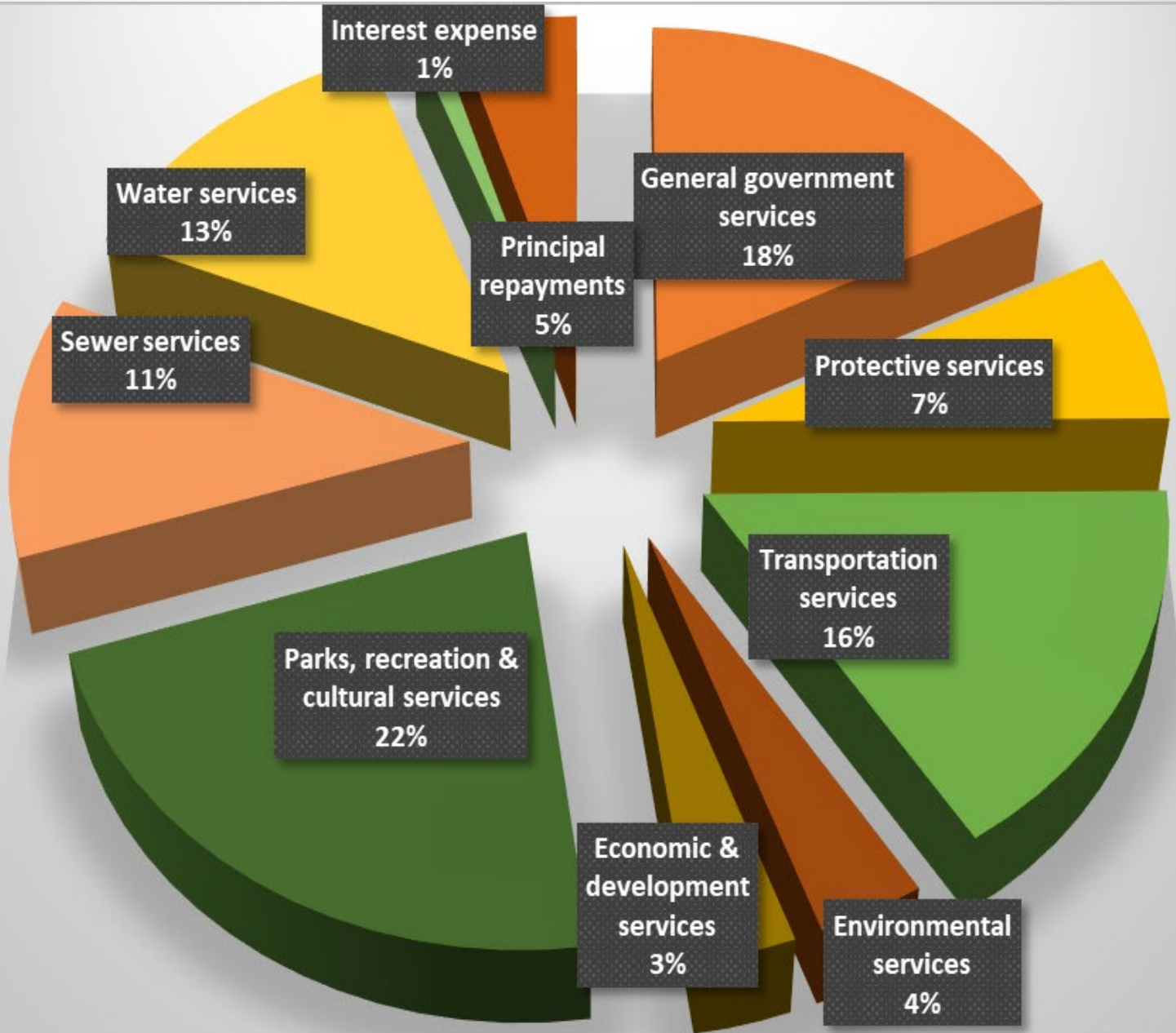




Operational Expenditures and Principal Repayments

	<u>2025</u>	<u>2026</u>	<u>Change over</u> <u>2025</u>	<u>% Chg over</u> <u>2025</u>
General government services	\$ 1,774,402	\$ 1,829,989	\$ 55,587	
Protective services	721,876	773,932	52,056	
Transportation services	1,578,003	1,698,551	120,548	
Environmental services	365,678	365,802	124	
Economic & development services	329,612	338,520	8,908	
Parks, recreation & cultural services	2,214,671	2,327,815	113,144	
Sewer services	1,196,457	1,185,784	(10,673)	
Water services	1,382,177	1,369,804	(12,373)	
Interest expense	85,322	95,698	10,376	
Total Operational Expenditures	9,648,198	9,985,895	337,697	3.50%
Principal repayments	461,776	489,096	27,320	
Total	\$ 10,109,973	\$ 10,474,991	\$ 365,017	3.61%

2025 Operational Expenditures





2026 Budget - Impact Residential Property

	<u>2026</u>	<u>2025</u>		<u>% Chg</u>
Assessed Value - Average Residential	\$ 370,853	\$ 357,135	\$ 13,718	3.7%
<u>Property Tax Levy</u>				
General Municipal Levy	1,296.98	1,229.59	(67.39)	
Debt Levy	147.19	146.49	(00.70)	
Total Municipal Tax Levy	1,444.17	1,376.08	(68.09)	4.7%
<u>Utilities - Single Family</u>				
Recycling	68.28	65.96	2.32	
Garbage	167.72	162.04	5.68	
Water	560.44	533.76	26.68	
Sewer	585.28	557.40	27.88	
Total Utilities - Single Family	1,381.72	1,319.16	62.56	
Total Municipal Taxes and Utilities	\$ 2,825.89	\$ 2,695.24	\$ 130.65	4.6%



Thank You

Questions?